



**Customer Update**  
**Fall 2014**

- **Rates** – There's been a good deal of press about a pending rate increase recently announced by National Grid. Effective November 1, it will be increasing its rates for residential customers by 50% from current levels (37% above where they were last winter).

Although the Light Department receives electricity over transmission lines owned and operated by National Grid, this rate increase does not affect HMLD customers.

You may recall that we increased our rates this past July by 7.7% (1 cent/KWH) to make up for the higher cost of power last winter and plan ahead for his coming winter. We have also made arrangements to lock in most of our power costs for this coming winter.

***Based upon our forecast of the needs for this coming winter, we believe we can get through the winter without having to increase rates again, but we cannot promise that.***

If next winter is as cold and prolonged as last winter, we may need to adjust our rates, but will only do that once we have experienced higher costs. Fortunately, we have reserve funds set aside for just this type of need.

***Holden Municipal Light Department – Over 100 years of public power / public service.***